

Lifetime Planning Reports

John and Mary Barnes

RS Associates, Inc.

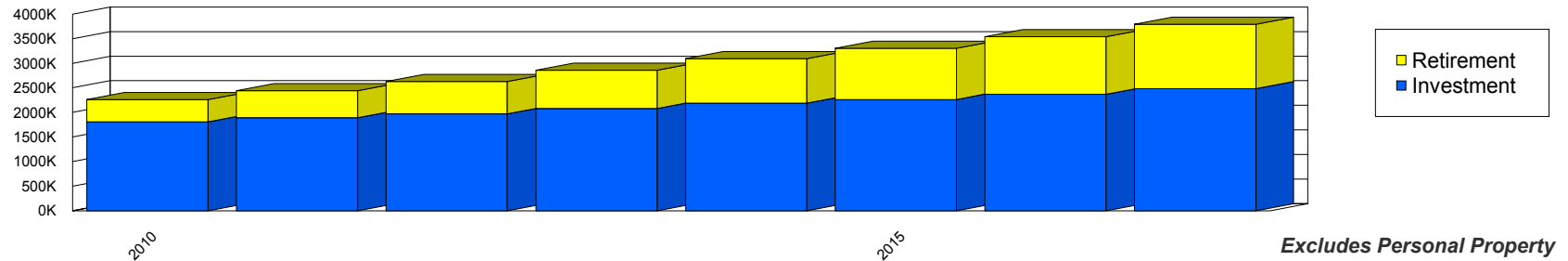
**2345 Brentwood Avenue
The Candler Building**

Atlanta, GA 30308

404-771-4589

NET WORTH SUMMARY PROJECTION

John and Mary Barnes - Base Case



Description	2010	2011	2012	2013	2014	2015	2016	2017
ASSETS								
Cash Equivalents	44,654	28,328	13,420	14,686	32,158	-9,767	17,773	22,309
Common Stocks	218,185	232,832	246,112	255,636	265,909	281,659	286,118	298,516
Mutual Funds	645,109	709,735	773,372	829,704	890,745	969,535	1,001,112	1,054,461
ISO/NSO	21,044	24,586	26,068	51,398	54,482	57,751	61,216	64,889
Life Insurance CV	110,310	117,094	124,295	131,939	140,053	148,667	157,810	167,515
Investment Real Estate	538,168	554,313	570,942	588,071	605,713	623,884	642,601	661,879
Business Interests	304,344	317,636	331,776	346,830	362,867	379,962	398,196	417,656
Personal Residence	706,079	741,383	778,452	817,375	858,243	901,156	946,213	993,524
Personal Property	533,162	543,252	554,255	566,183	579,049	592,873	607,675	623,481
Retirement Assets	378,140	458,708	546,303	641,433	744,641	856,512	977,670	1,108,784
Total	3,499,194	3,727,866	3,964,996	4,243,255	4,533,861	4,802,231	5,096,382	5,413,013

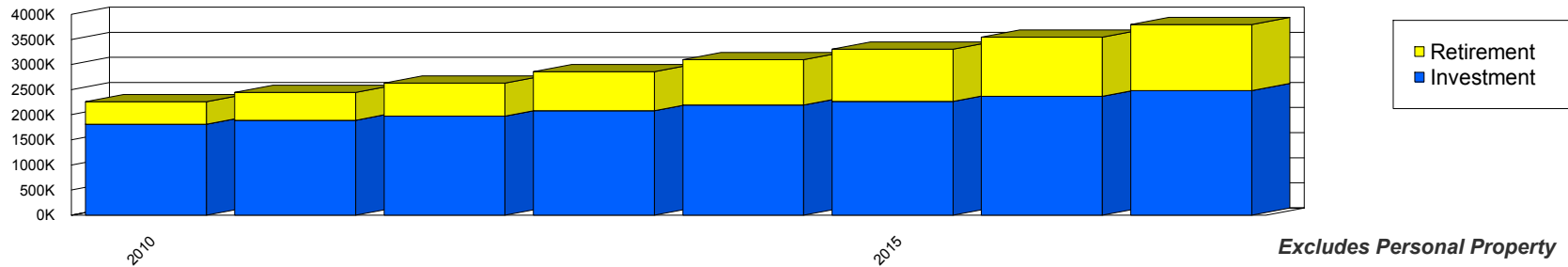
NET WORTH PROJECTION

John and Mary Barnes - Base Case

Description	2010	2011	2012	2013	2014	2015	2016	2017
LIABILITIES								
Mortgages	285,740	270,019	253,306	235,536	224,130	212,693	200,520	187,564
Other Liabilities	1,494	0	0	0	0	0	0	0
Total	287,233	270,019	253,306	235,536	224,130	212,693	200,520	187,564
NET WORTH	3,211,960	3,457,847	3,711,690	4,007,718	4,309,731	4,589,538	4,895,862	5,225,449

NET WORTH PROJECTION

John and Mary Barnes - Base Case



Description	2010	2011	2012	2013	2014	2015	2016	2017
ASSETS								
Cash Equivalents								
Cash Balance -Excess Cash Account	0	4,810	0	0	0	0	0	0
Cash Balance -John's TDA	1,025	1,025	0	0	0	0	0	0
Cash Balance -JT Checking Southtrust	3,510	3,545	0	0	0	0	0	0
TDAM MM Portfolio Investor Class	35,309	36,368	37,459	38,583	39,740	40,933	42,161	43,425
Net Cash Flow	4,810	-17,420	-24,039	-23,897	-7,583	-50,700	-24,388	-21,116
	44,654	28,328	13,420	14,686	32,158	-9,767	17,773	22,309
Common Stocks								
Ambac Financial Group, Inc.	160	174	188	198	208	225	229	242
Amerada Hess Corp	58,339	62,247	65,595	67,545	69,654	73,558	73,419	75,915
Centurylink Inc	18,943	20,648	22,228	23,382	24,632	26,573	27,095	28,620
Citigroup, Inc.	542	579	618	659	703	750	800	854
Coca-Cola Company	35,151	37,260	39,006	39,902	40,878	42,886	42,524	43,681
Home Depot, Inc.	30,579	32,628	34,814	37,147	39,635	42,291	45,124	48,148

NET WORTH PROJECTION

John and Mary Barnes - Base Case

Description	2010	2011	2012	2013	2014	2015	2016	2017
IBM	13,216	14,101	15,046	16,054	17,130	18,277	19,502	20,808
International Business Machines Corp	13,216	14,101	14,860	15,301	15,779	16,663	16,632	17,197
Novell, Inc.	5,726	6,242	6,803	7,416	8,083	8,810	9,603	10,468
Qwest Communications International, Inc.	42,313	44,852	46,954	48,033	49,207	51,625	51,189	52,582
	218,185	232,832	246,112	255,636	265,909	281,659	286,118	298,516
Mutual Funds								
AllianceBernstein Growth & Income A	19,954	21,520	22,907	23,811	24,772	26,378	26,534	27,636
American Century Ginnie Mae Inv	91,898	95,573	98,164	98,522	99,026	101,929	99,161	99,937
Columbia Fds Tr VI Small Cap Value	27,932	30,714	33,343	35,358	37,539	40,802	41,905	44,575
Dreyfus Small Cap Value A	26,427	29,145	31,725	33,726	35,886	39,087	40,219	42,855
Evergreen Core Plus Bond A	27,294	28,116	28,603	28,434	28,308	28,860	27,809	27,760
Invesco Large Cap Gr Fd CI A	9,725	10,528	11,396	12,333	13,347	14,443	15,628	16,909
Invesco Small Cap Gr Fd CI A	55,178	59,647	63,680	66,433	69,406	74,258	75,090	78,662
Meridian Value	35,808	39,158	42,618	45,989	49,650	54,045	57,694	62,344
MFS Total Return 529A	73,304	92,636	113,598	136,290	160,817	187,293	196,186	204,156
Royce Special Equity Invt	47,246	51,923	57,044	62,653	68,795	75,522	82,887	90,953
Strategic Partners eq Incm Fd CI M	86,214	93,853	100,778	105,619	110,731	118,763	120,272	126,065
Vanhan Nelson Small Cap Value Fd CI A	144,128	156,921	169,516	180,534	192,468	208,155	217,726	232,608
	645,109	709,735	773,372	829,704	890,745	969,535	1,001,112	1,054,461
ISO/NSO								
KO - NSO Exp 2012	21,044	24,586	26,068	27,632	29,290	31,048	32,910	34,885
KO Restricted Vest 2013	0	0	0	23,766	25,192	26,704	28,306	30,004
	21,044	24,586	26,068	51,398	54,482	57,751	61,216	64,889

Life Insurance CV

NET WORTH PROJECTION

John and Mary Barnes - Base Case

Description	2010	2011	2012	2013	2014	2015	2016	2017
Cash Value Northwestern	110,310	117,094	124,295	131,939	140,053	148,667	157,810	167,515
	110,310	117,094	124,295	131,939	140,053	148,667	157,810	167,515
Investment Real Estate								
Rental House AL	155,714	160,385	165,197	170,152	175,257	180,515	185,930	191,508
Seaside Condo	382,454	393,928	405,746	417,918	430,456	443,370	456,671	470,371
	538,168	554,313	570,942	588,071	605,713	623,884	642,601	661,879
Business Interests								
Hillside Interiors	186,242	189,967	193,766	197,642	201,594	205,626	209,739	213,934
Sailboat	118,102	127,669	138,010	149,189	161,273	174,336	188,457	203,722
	304,344	317,636	331,776	346,830	362,867	379,962	398,196	417,656
Personal Residence								
Residence	706,079	741,383	778,452	817,375	858,243	901,156	946,213	993,524
	706,079	741,383	778,452	817,375	858,243	901,156	946,213	993,524
Personal Property								
Lexus	24,630	23,399	22,229	21,117	20,061	19,058	18,105	17,200
Personal Property	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Suburban	19,032	17,128	15,416	13,874	12,487	11,238	10,114	9,103
Wine Collection	264,500	277,725	291,611	306,192	321,501	337,576	354,455	372,178
	533,162	543,252	554,255	566,183	579,049	592,873	607,675	623,481
Retirement Assets								
AllianceBernstein S/M Cap Growth A	26,290	28,440	30,767	33,284	36,006	38,952	42,138	45,585
Amgen, Inc.	55,406	58,897	62,607	66,552	70,744	75,201	79,939	84,975
Citigroup, Inc.	3,671	3,954	4,256	4,580	4,925	5,293	5,687	6,107
Coca-Cola Company	61,279	86,333	114,076	144,683	178,340	215,242	255,596	299,622
Evergreen Core Plus Bond A	15,586	16,055	16,538	17,036	17,548	18,076	18,620	19,181
International Business Machines Corp	79,688	86,661	94,132	102,133	110,698	119,864	129,668	140,154

NET WORTH PROJECTION

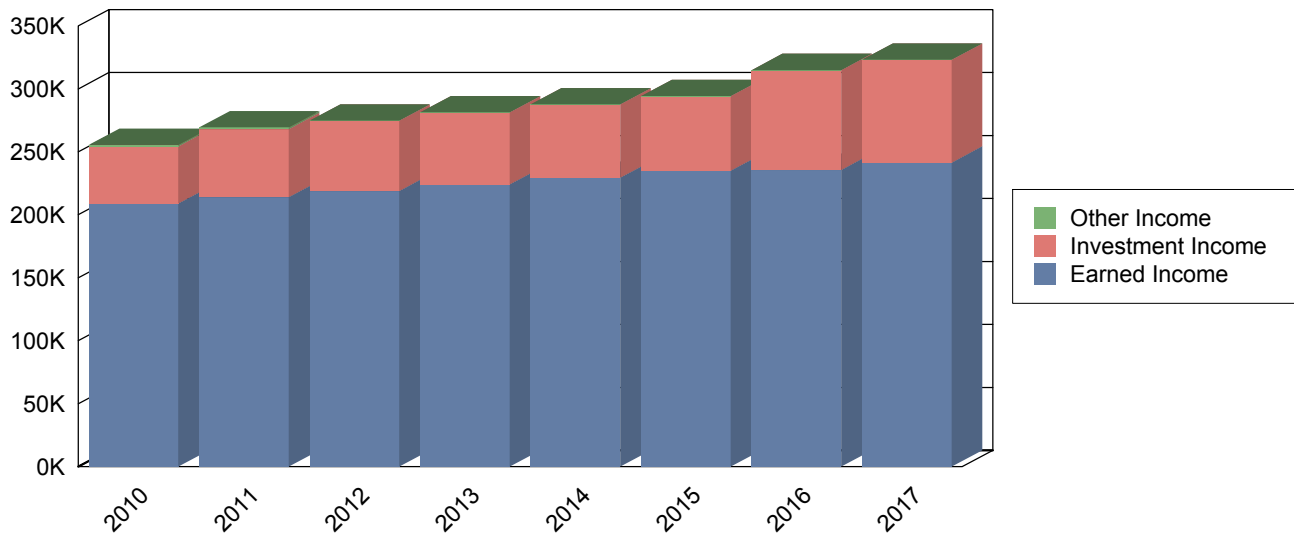
John and Mary Barnes - Base Case

Description	2010	2011	2012	2013	2014	2015	2016	2017
Invesco Large Cap Gr Fd Cl A	31,399	65,335	102,061	141,799	184,792	231,299	281,603	336,010
Microsoft Corporation	28,509	30,821	33,284	35,906	38,696	41,663	44,819	48,174
Putnam American Government Income B	22,758	23,851	24,997	26,198	27,457	28,775	30,158	31,607
TDAM MM Portfolio Investor Class	90	93	95	98	101	104	107	111
Vanghan Nelson Small Cap Value Fd Cl A	53,464	58,267	63,488	69,164	75,335	82,042	89,333	97,259
	378,140	458,708	546,303	641,433	744,641	856,512	977,670	1,108,784
Total	3,499,194	3,727,866	3,964,996	4,243,255	4,533,861	4,802,231	5,096,382	5,413,013
LIABILITIES								
Mortgages								
Home Mortgage @ 6.25%	263,372	254,459	244,972	234,876	224,130	212,693	200,520	187,564
Seaside Mortgage @ 6.0%	22,368	15,561	8,333	660	0	0	0	0
	285,740	270,019	253,306	235,536	224,130	212,693	200,520	187,564
Other Liabilities								
Loan on Sailboat @ 7.5%	1,494	0	0	0	0	0	0	0
	1,494	0	0	0	0	0	0	0
Total	287,233	270,019	253,306	235,536	224,130	212,693	200,520	187,564
NET WORTH	3,211,960	3,457,847	3,711,690	4,007,718	4,309,731	4,589,538	4,895,862	5,225,449

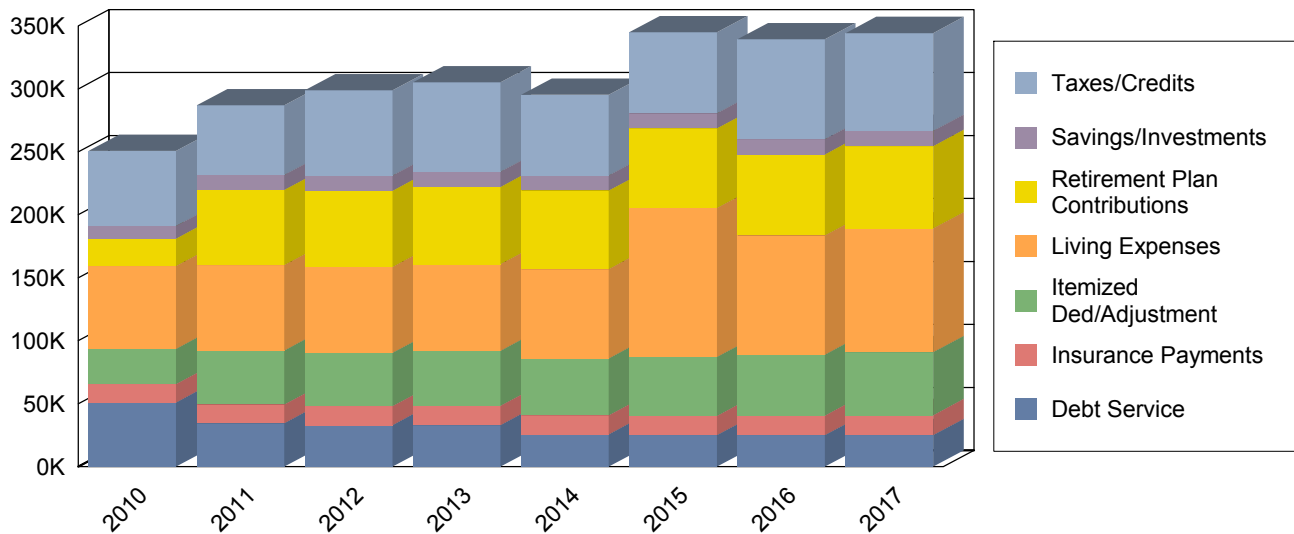
NET WORTH SUMMARY PROJECTION

John and Mary Barnes - Base Case

Income



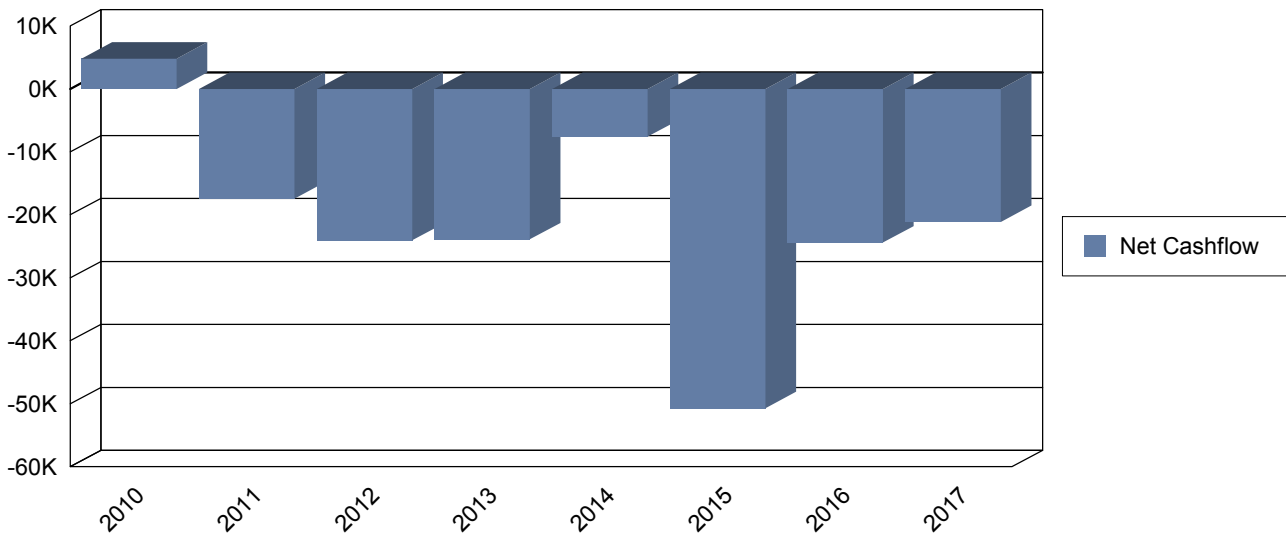
Expenses



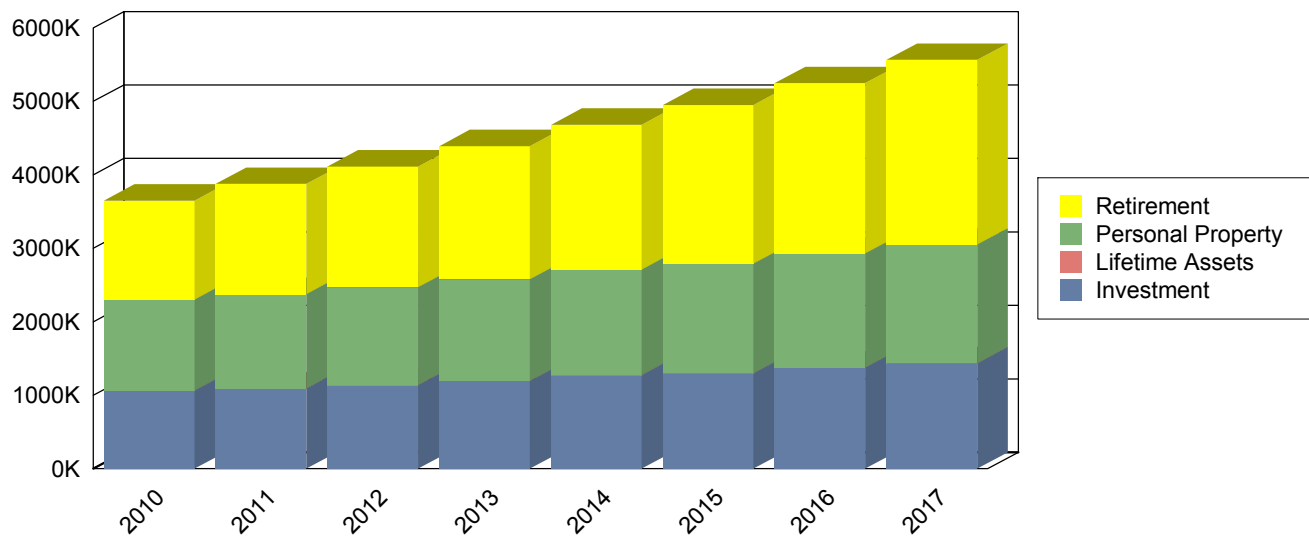
NET WORTH SUMMARY PROJECTION

John and Mary Barnes - Base Case

Net Cashflow



Total Assets



CASH FLOW PROJECTION

John and Mary Barnes - Base Case

	2010	2011	2012	2013	2014	2015	2016	2017
CASH INFLOWS								
Earned Income								
Bonus	5,000	5,000	5,000	5,000	5,000	5,000	0	0
John - KO	144,000	148,320	152,770	157,353	162,073	166,935	171,944	177,102
Mary - Hillside Interiors	60,000	60,600	61,206	61,818	62,436	63,061	63,691	64,328
Sub Total	209,000	213,920	218,976	224,171	229,510	234,996	235,635	241,430
Investment Income								
Dividends	2,762	10,520	11,145	11,404	11,379	11,328	11,009	10,866
Net Proceeds	0	0	5,420	12,039	11,897	0	57,826	32,948
Cash flow prior year adj	0	0	-17,420	-24,039	-23,897	-7,583	-50,700	-24,388
Sailboat Charter Income	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Seaside Rental Income	33,600	34,608	35,646	36,716	37,817	38,952	40,120	41,324
Sub Total	45,362	54,128	43,791	45,119	46,196	51,697	67,255	69,751
Other Income								
Sportsbetting - John	1,200	1,442	0	0	0	0	0	0
Sub Total	1,200	1,442	0	0	0	0	0	0
TOTAL INFLOWS	255,562	269,490	262,766	269,290	275,706	286,693	302,890	311,180
CASH OUTFLOWS								
Debt Service								
Home Mortgage @ 6.25%	25,121	25,121	25,121	25,121	25,121	25,121	25,121	25,121
Loan on Sailboat @ 7.5%	18,034	1,503	0	0	0	0	0	0
Seaside Mortgage @ 6.6%	7,964	7,964	7,964	7,964	664	0	0	0
Sub Total	51,120	34,588	33,086	33,086	25,785	25,121	25,121	25,121
Insurance Payments								
AUT - State Farm	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300

Expenses Only include Total Outflows less Taxes/Credits, Savings/Investments and Retirement Contribution Plans

CASH FLOW PROJECTION

John and Mary Barnes - Base Case

	2010	2011	2012	2013	2014	2015	2016	2017
DIS - Paul Revere	2,617	2,617	2,617	2,617	2,617	2,617	2,617	2,617
HOM - Chubb	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
LIA - Metropolitan	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
LIF - Northwestern 10	410	410	410	410	0	0	0	0
MED - Aetna	7,257	7,475	7,699	7,930	8,168	8,413	8,665	8,925
Sub Total	14,584	14,802	15,026	15,257	15,085	15,330	15,582	15,842
Itemized Ded/Adjustment								
Church	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379
Hillside Office Expenses	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952
Hillside Telephone	960	989	1,018	1,049	1,080	1,113	1,146	1,181
Med/Dental Expenses Unreimb	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952
Planning Fee	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Property Taxes	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111
RE Taxes Home	5,500	5,775	6,064	6,367	6,685	7,020	7,371	7,739
RE Taxes Seaside	4,200	4,410	4,631	4,862	5,105	5,360	5,628	5,910
Sailboat Charter Expense	0	12,000	12,360	12,731	13,113	13,506	13,911	14,329
Seaside Rental Expense	1,800	1,854	1,910	1,967	2,026	2,087	2,149	2,214
Seaside Repairs	0	2,000	0	0	0	0	0	0
Sub Total	27,960	42,927	42,294	43,714	45,188	46,720	48,312	49,965
Living Expenses								
Clothing Household	4,800	5,040	5,292	5,557	5,834	6,126	6,432	6,754
Clothing Jennifer	3,000	3,150	1,654	0	0	0	0	0
Dining Out	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690
Dry Cleaning	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952
Dues/Subscriptions	1,800	1,854	1,910	1,967	2,026	2,087	2,149	2,214
Entertainment - Kids	3,000	3,090	3,183	3,278	3,377	3,478	3,582	3,690
Food/Groceries	5,400	5,562	5,729	5,901	6,078	6,260	6,448	6,641
Home Maintenance/Repair	4,200	4,326	4,456	4,589	4,727	4,869	5,015	5,165
Household Goods	2,100	2,163	2,228	2,295	2,364	2,434	2,508	2,583
Internet	960	989	1,018	1,049	1,080	1,113	1,146	1,181
Jennifer Wedding	0	0	0	0	0	45,000	0	0
Maintenance/Gas - Lexus	600	618	637	656	675	696	716	738

Expenses Only include Total Outflows less Taxes/Credits, Savings/Investments and Retirement Contribution Plans

CASH FLOW PROJECTION

John and Mary Barnes - Base Case

	2010	2011	2012	2013	2014	2015	2016	2017
Maintenance/Gas - Suburban	3,600	3,600	3,600	3,600	3,600	3,600	3,600	3,600
Miscellaneous	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Personal Care - John	2,760	2,843	2,928	3,016	3,106	3,200	3,296	3,394
Personal Care - Mary	4,800	4,800	4,800	4,800	4,800	4,800	4,800	4,800
Sports	1,800	1,854	1,910	1,967	2,026	2,087	2,149	2,214
Telephone - Personal	1,800	1,854	1,910	1,967	2,026	2,087	2,149	2,214
Utilities	1,656	1,706	1,757	1,810	1,864	1,920	1,977	2,037
Vacation	15,000	15,750	16,538	17,364	18,233	19,144	20,101	21,107
Sub Total	65,676	67,760	68,276	68,716	70,894	118,160	75,518	77,972
Planning Goals and Assumptions								
James - Univ of GA	0	0	0	0	0	0	19,126	20,274
Sub Total	0	0	0	0	0	0	19,126	20,274
Retirement Plan Contributions								
Def Comp Contribution KO	14,400	14,832	15,277	15,735	16,207	16,694	17,194	17,710
Ret Plan Contrib - Sal Red - Coca-Cola Company	0	14,832	15,277	15,735	16,207	16,694	17,194	17,710
SEP IRA - Invesco Large Cap Gr Fd CI A	7,500	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Sub Total	21,900	59,664	60,554	61,471	62,415	63,387	64,389	65,420
Savings/Investments								
Net Buys/Sells	10,000	12,000	0	0	0	4,417	0	0
Sub Total	10,000	12,000	0	0	0	4,417	0	0
Taxes/Credits								
Estimated Federal Taxes	34,296	30,797	40,709	43,483	37,713	37,874	50,594	49,151
Estimated State Tax	9,025	8,050	10,050	10,538	9,482	9,516	11,698	11,468
John - FICA	8,782	8,845	9,266	9,309	9,044	9,115	9,115	9,190
Mary - Self Employment Tax	7,410	7,478	7,546	7,615	7,684	7,753	7,823	7,892
Sub Total	59,513	55,169	67,570	70,944	63,922	64,257	79,230	77,702

Expenses Only include Total Outflows less Taxes/Credits, Savings/Investments and Retirement Contribution Plans

CASH FLOW PROJECTION

John and Mary Barnes - Base Case

	2010	2011	2012	2013	2014	2015	2016	2017
EXPENSES ONLY	159,340	160,077	158,682	160,772	156,952	205,331	183,659	189,175
TOTAL OUTFLOWS	250,753	286,911	286,806	293,187	283,289	337,393	327,278	332,297
NET CASH FLOW	4,810	-17,420	-24,039	-23,897	-7,583	-50,700	-24,388	-21,116
CUMULATIVE CASH FLOW	4,810	-12,611	-36,650	-60,547	-68,130	-118,829	-143,217	-164,333

Expenses Only include Total Outflows less Taxes/Credits, Savings/Investments and Retirement Contribution Plans

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4
Federal Form 1040								
	2010	2011	2012	2013	2014	2015	2016	2017
TOTAL GROSS INCOME								
Wages, Salaries, Tips								
Bonus	5,000	5,000	5,000	5,000	5,000	5,000	0	0
John - KO	144,000	148,320	152,770	157,353	162,073	166,935	171,944	177,102
Stock Option Income - KO - NSO Exp 2012	0	0	24,597	0	0	0	0	0
Stock Option Income - KO Restricted Vest 2013	0	0	0	22,972	0	0	0	0
	149,000	153,320	182,366	185,325	167,073	171,935	171,944	177,102
Taxable Interest	1,228	3,710	3,774	3,788	3,808	3,919	3,813	3,843
Ordinary Dividends	4,817	14,303	14,951	15,148	15,065	15,037	14,545	14,351
Business Income or Loss								
Hillside Interiors								
Hillside Office Expenses	-2,400	-2,472	-2,546	-2,623	-2,701	-2,782	-2,866	-2,952
Hillside Telephone	-960	-989	-1,018	-1,049	-1,080	-1,113	-1,146	-1,181
Mary - Hillside Interiors	60,000	60,600	61,206	61,818	62,436	63,061	63,691	64,328
	56,640	57,139	57,641	58,146	58,655	59,165	59,679	60,196
Capital Gain or Loss	0	0	1,629	5,918	6,865	2,472	18,387	9,687
Rental Real Estate, etc.								
Int Exp RE Act Mdg Mortgage @ 6.%	-1,552	-1,157	-737	-291	-3	0	0	0

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4	4

Federal Form 1040	2010	2011	2012	2013	2014	2015	2016	2017
RE Taxes Seaside	-4,200	-4,410	-4,631	-4,862	-5,105	-5,360	-5,628	-5,910
Sailboat Charter Expense	0	-12,000	-12,360	-12,731	-13,113	-13,506	-13,911	-14,329
Sailboat Charter Income	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Sailboat Depreciation	-20,000	-20,000	-20,000	-20,000	-20,000	-20,000	0	0
Seaside Depreciation	-6,425	-6,425	-6,425	-6,425	-6,425	-6,425	-6,425	-6,425
Seaside Rental Expense	-1,800	-1,854	-1,910	-1,967	-2,026	-2,087	-2,149	-2,214
Seaside Rental Income	33,600	34,608	35,646	36,716	37,817	38,952	40,120	41,324
Seaside Repairs	0	-2,000	0	0	0	0	0	0
	8,623	-4,238	-1,416	-560	145	573	21,006	21,447
Other Income								
Sportsbetting - John	1,200	1,442	0	0	0	0	0	0
	1,200	1,442	0	0	0	0	0	0
TOTAL GROSS INCOME	221,508	225,676	258,946	267,764	251,610	253,102	289,374	286,625

TOTAL ADJUSTMENTS & REDUCTIONS

Qualified Plans

Def Comp Contribution KO	14,400	14,832	15,277	15,735	16,207	16,694	17,194	17,710
Ret Plan Contrib - Sal Red - Coca-Cola Company	0	14,832	15,277	15,735	16,207	16,694	17,194	17,710
SEP IRA - Invesco Large Cap Gr Fd CI A	7,500	30,000	30,000	30,000	30,000	30,000	30,000	30,000
	21,900	43,664	44,554	45,471	46,415	47,387	48,389	49,420

1/2 Self Employ Tax

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4
Federal Form 1040								
	2010	2011	2012	2013	2014	2015	2016	2017
1/2 Spousal Self Employment Tax	3,705	3,739	3,773	3,807	3,842	3,876	3,911	3,946
	<u>3,705</u>	<u>3,739</u>	<u>3,773</u>	<u>3,807</u>	<u>3,842</u>	<u>3,876</u>	<u>3,911</u>	<u>3,946</u>
TOTAL ADJUSTMENTS & REDUCTIONS	<u>25,605</u>	<u>47,403</u>	<u>48,327</u>	<u>49,278</u>	<u>50,256</u>	<u>51,264</u>	<u>52,300</u>	<u>53,367</u>
ADJUSTED GROSS INCOME	<u>195,903</u>	<u>178,274</u>	<u>210,619</u>	<u>218,487</u>	<u>201,354</u>	<u>201,839</u>	<u>237,074</u>	<u>233,258</u>
ITEMIZED DEDUCTIONS								
TOTAL MEDICAL AND DENTAL EXPENSES								
Medical and Dental Expenses								
MED [Aetna]	7,257	7,475	7,699	7,930	8,168	8,413	8,665	8,925
Med/Dental Expenses Unreimb	2,400	2,472	2,546	2,623	2,701	2,782	2,866	2,952
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL MEDICAL AND DENTAL EXPENSES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL TAXES YOU PAID								
State and Local Income Taxes								
State Tax Withholding	9,025	8,049	10,050	10,538	9,482	9,516	11,698	11,468
	<u>9,025</u>	<u>8,049</u>	<u>10,050</u>	<u>10,538</u>	<u>9,482</u>	<u>9,516</u>	<u>11,698</u>	<u>11,468</u>
Real Estate Taxes								

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4

Federal Form 1040	2010	2011	2012	2013	2014	2015	2016	2017
Property Taxes	1,500	1,575	1,654	1,736	1,823	1,914	2,010	2,111
RE Taxes Home	5,500	5,775	6,064	6,367	6,685	7,020	7,371	7,739
	7,000	7,350	7,718	8,103	8,509	8,934	9,381	9,850
TOTAL TAXES YOU PAID	16,025	15,399	17,767	18,641	17,990	18,450	21,079	21,318
TOTAL INTEREST YOU PAID								
Home Mortgage Interest								
Int Exp Home Mortgage - Home Mortgage @ 6.25%	16,747	16,208	15,635	15,025	14,375	13,684	12,949	12,166
	16,747	16,208	15,635	15,025	14,375	13,684	12,949	12,166
TOTAL INTEREST YOU PAID	16,747	16,208	15,635	15,025	14,375	13,684	12,949	12,166
TOTAL GIFTS TO CHARITY								
Gifts								
Church	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379
	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379
TOTAL GIFTS TO CHARITY	6,000	6,180	6,365	6,556	6,753	6,956	7,164	7,379

TOTAL JOB EXPENSES & MISC DEDUCTIONS

Other Expenses

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4

Federal Form 1040	2010	2011	2012	2013	2014	2015	2016	2017
Planning Fee	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>	<u>3,200</u>
TOTAL JOB EXPENSES & MISC DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Itemized Deductions	38,772	37,788	39,768	40,222	39,119	39,090	41,192	40,863
Maximum Itemized Deduction Allowed	38,772	36,428	37,437	37,656	37,067	37,023	38,068	37,853
Standard Deduction	11,400	7,600	7,600	7,600	7,600	7,600	7,600	7,600
NET AMOUNT	157,131	141,845	173,181	180,830	164,287	164,816	199,006	195,405
EXEMPTION AMOUNT	14,600	11,600	10,440	9,744	11,368	11,368	7,888	8,352
TAXABLE INCOME	142,531	130,245	162,741	171,086	152,919	153,448	191,118	187,053

FEDERAL TAX	27,526	30,797	40,709	43,483	37,713	37,874	50,594	49,151
TENTATIVE ALTERNATIVE MINIMUM TAX	34,296	29,213	39,753	42,189	36,711	37,291	47,959	47,426
TOTAL FEDERAL TAX	34,296	30,797	40,709	43,483	37,713	37,874	50,594	49,151

TOTAL TAXES								
Self Employment Tax								
Spousal Self Employment Tax	7,410	7,478	7,546	7,615	7,684	7,753	7,823	7,892

FEDERAL TAX ESTIMATE

John and Mary Barnes - Base Case

Federal Filing Status:	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint	Married, Filing Joint
Exemptions :	4	4	4	4	4	4	4	4
Federal Form 1040								
	2010	2011	2012	2013	2014	2015	2016	2017
	7,410	7,478	7,546	7,615	7,684	7,753	7,823	7,892
TOTAL TAXES	7,410	7,478	7,546	7,615	7,684	7,753	7,823	7,892
AMOUNT DUE	41,706	38,275	48,254	51,098	45,396	45,627	58,417	57,044
REFUNDED TO YOU								
MARGINAL TAX RATE	28.0%	30.5%	30.5%	35.5%	30.5%	30.5%	35.5%	35.5%
EFFECTIVE TAX RATE	29.3%	29.4%	29.7%	29.9%	29.7%	29.7%	30.6%	30.5%
FICA - John	8,782	8,845	9,266	9,309	9,044	9,115	9,115	9,190

RETIREMENT CASH FLOW

John and Mary Barnes - Base Case

Assumptions:

<p>General</p> <p>Assets are grown at their individual or asset class growth rates*. Each year the growth rates are weighted and may vary year to year based on asset values.</p> <p>Average annualized growth rate 7.43%</p> <p>*Override growth rate used N/A %</p> <p>Social Security Inflation Rate before Retirement 3.00%</p> <p>Social Security Inflation Rate after Retirement 3.00%</p> <p>Age Required Minimum Distributions from retirement plans begin 70.5</p>	<p>John</p> <p>Age at Retirement 66</p> <p>Life Expectancy 90</p> <p>Age Social Security Begins 66</p> <p>Mary</p> <p>Age at Retirement 64</p> <p>Life Expectancy 90</p> <p>Age Social Security Begins 65</p>
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Year	Ages	Earned Income	Investment Income	Other Inc & Soc Sec	Insurance Benefit	Total Expenses	Taxes	Net Cash Flow	Asset Liquidations*	Capital Assets at Work**		
										Non-Qual	Qual	Total
2023	66/64	93,251	68,717	41,565	0	212,113	38,747	-47,326	0	2,000,876	2,082,679	4,083,554
2024	67/65	0	117,429	58,028	0	204,500	11,865	-88,234	-47,326	2,093,868	2,241,942	4,335,810
2025	68/66	0	159,569	70,963	0	210,181	28,821	-96,703	-88,234	2,150,186	2,412,755	4,562,941
2026	69/67	0	169,311	73,092	0	216,095	32,111	-102,506	-96,703	2,201,990	2,595,956	4,797,945
2027	70/68	0	210,986	75,285	0	222,251	48,325	-86,810	-102,506	2,251,849	2,757,897	5,009,745
2028	71/69	0	199,119	77,544	0	205,631	46,222	-62,000	-86,810	2,322,772	2,929,279	5,252,051
2029	72/70	0	248,431	79,870	0	210,209	71,863	-15,771	-62,000	2,426,198	3,040,680	5,466,879
2030	73/71	0	212,038	82,266	0	217,155	64,967	-3,589	-15,771	2,587,679	3,151,862	5,739,541
2031	74/72	0	210,346	84,734	0	224,387	65,756	1,348	-3,589	2,775,067	3,262,252	6,037,319
2032	75/73	0	217,923	87,276	0	231,919	69,583	3,697	0	2,982,524	3,371,200	6,353,723
2033	76/74	0	229,799	89,894	0	239,764	74,580	5,350	0	3,208,714	3,477,967	6,686,681
2034	77/75	0	242,178	92,591	0	247,934	79,781	7,054	0	3,454,305	3,581,974	7,036,279
2035	78/76	0	255,607	95,369	0	256,444	85,412	9,119	0	3,720,822	3,682,053	7,402,875
2036	79/77	0	269,026	98,230	0	265,310	91,044	10,901	0	4,010,230	3,778,015	7,788,245

* Liquidates assets from Capital Assets at Work to cover negative cash flow from prior year and is included in current year net cash flow (taxes included)

** Includes all investment assets intended for retirement

RETIREMENT CASH FLOW

John and Mary Barnes - Base Case

Year	Ages	Earned Income	Investment Income	Other Inc & Soc Sec	Insurance Benefit	Total Expenses	Taxes	Net Cash Flow	Asset Liquidations*	Capital Assets at Work**		
										Non-Qual	Qual	Total
2037	80/78	0	283,827	101,177	0	274,547	97,223	13,233	0	4,323,986	3,868,271	8,192,257
2038	81/79	0	298,848	104,212	0	284,171	103,114	15,775	0	4,664,529	3,952,275	8,616,804
2039	82/80	0	314,711	107,338	0	294,200	109,541	18,308	0	5,034,120	4,028,830	9,062,949
2040	83/81	0	331,453	110,559	0	304,651	116,552	20,809	0	5,434,977	4,096,610	9,531,587
2041	84/82	0	349,114	113,875	0	315,543	123,937	23,510	0	5,869,489	4,154,160	10,023,649
2042	85/83	0	367,154	117,292	0	326,896	131,457	26,093	0	6,340,483	4,200,457	10,540,941
2043	86/84	0	386,104	120,810	0	338,730	139,344	28,841	0	6,850,696	4,233,871	11,084,567
2044	87/85	0	404,615	124,435	0	351,067	147,002	30,981	0	7,403,394	4,254,000	11,657,393
2045	88/86	0	423,842	128,168	0	363,929	154,937	33,144	0	8,001,338	4,259,261	12,260,600
2046	89/87	0	443,768	132,013	0	377,340	163,139	35,302	0	8,648,214	4,247,976	12,896,190
2047	90/88	0	463,439	76,940	0	373,756	149,963	16,661	0	9,347,993	4,219,294	13,567,287
2048	- /89	0	472,888	73,721	0	386,528	155,938	4,144	0	10,084,203	4,182,260	14,266,463
2049	- /90	0	491,244	37,966	0	399,865	149,601	-20,255	0	10,867,665	4,127,339	14,995,004

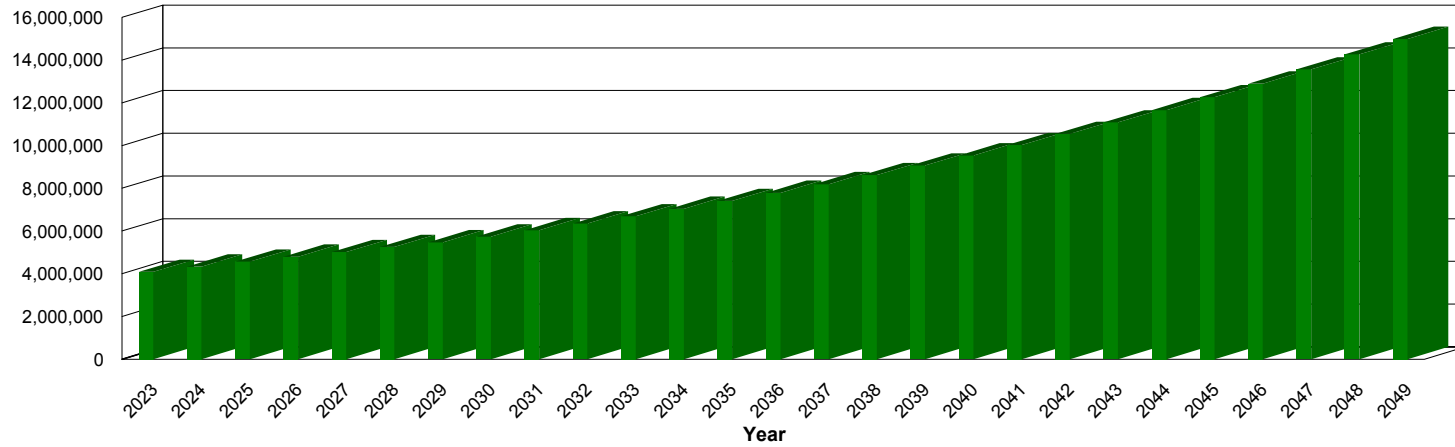
* Liquidates assets from Capital Assets at Work to cover negative cash flow from prior year and is included in current year net cash flow (taxes included)

** Includes all investment assets intended for retirement

RETIREMENT CASH FLOW

John and Mary Barnes - Base Case

CAPITAL ASSETS AT WORK



* Liquidates assets from Capital Assets at Work to cover negative cash flow from prior year and is included in current year net cash flow (taxes included)

** Includes all investment assets intended for retirement